

Financial Statements (Unaudited) of

**THE UKRAINIAN CATHOLIC EPISCOPAL CORPORATION
OF MANITOBA**

DECEMBER 31, 2021

UKRAINIAN CATHOLIC ARCHEPARCHY OF WINNIPEG
 (The Ukrainian Catholic Episcopal Corporation of Manitoba)

BALANCE SHEET

DECEMBER 31, 2021

2021

2020

	Archeparchy Operations	Insurance	Ukrainian Park	Total	Total
	\$	\$	\$	\$	\$
CURRENT ASSETS					
Cash in banks and short-term investments	4,878,108	526,915	72,519	5,477,542	4,406,357
Accounts receivable	82,142	48,992	19,822	150,955	31,555
	4,960,249	575,907	92,341	5,628,497	4,437,912
OTHER ASSETS					
600-602 Cathedral Avenue property	304,960			304,960	304,960
CAPITAL ASSETS					
Land and buildings, at nominal value	1		1	2	2
	5,265,210	575,907	92,342	5,933,459	4,742,874
CURRENT LIABILITIES					
Accounts payable	206,218	422,044	14,723	642,985	175,802
Provision for insurance premium stabilization		153,863		153,863	227,502
	206,218	575,907	14,723	796,848	403,304
DEFERRED INCOME FOR FUTURE PROGRAMS					
Bequest of Rt. Rev. Mitrat Vladimir Bozyk	164,960			164,960	164,960
Bequest of William B. Stevens	233,632			233,632	233,632
Estate of Rev. Vladimir Olach	-			-	-
Estate of Michael Yurkiw	662,162			662,162	364,334
Pastoral fund	2,916,507			2,916,507	2,913,915
Cemetery fund	13,630			13,630	6,675
	3,990,890	-	-	3,990,890	3,683,515
NET ASSETS					
Invested in capital assets	1		1	2	2
Unrealized investment gain	299,014			299,014	109,023
Operating surplus	769,087		77,618	846,705	547,029
	1,068,102		77,619	1,145,720	656,055
	5,265,210	575,907	92,342	5,933,459	4,742,874

UKRAINIAN CATHOLIC ARCHPARCHY OF WINNIPEG
(The Ukrainian Catholic Episcopal Corporations of Manitoba)

STATEMENT OF OPERATIONS

YEAR ENDED DECEMBER 31, 2021

2021

2020

	Archeparchy Operations	Ukrainian Park	Total	Total
	\$	\$	\$	\$
REVENUE				
Cathedraticum	239,666		239,666	210,207
Canadian Council of Catholic Bishops CCCB	100		100	-
Donations and bequests	621,909	5,763	627,671	228,456
Ukrainian Catholic Foundation of Canada	106,466		106,466	95,813
Chancery general purposes	-		-	500
Investment income	239,481	1,584	241,065	85,780
Grants		58,261	58,261	10,624
Sales and fees		48,942	48,942	49,167
Property sales	9,547		9,547	455,265
Clergy living allowance transferred to pastoral fund			-	5,804
Miscellaneous	60	16,197	16,257	10,280
Programs (per schedule)	432,317		432,317	363,897
Special Purpose Funds				
Peter's Pence	2,516		2,516	1,581
Andrew's Pence	1,595		1,595	1,308
Share Lent	2,186		2,186	1,700
Church in Ukraine	255		255	10,892
TOTAL REVENUES	1,656,097	130,746	1,786,843	1,531,274

UKRAINIAN CATHOLIC ARCHEPARCHY OF WINNIPEG
(The Ukrainian Catholic Episcopal Corporations of Manitoba)

STATEMENT OF OPERATIONS

YEAR ENDED DECEMBER 31, 2021

2021

2020

	Archeparchy Operations	Ukrainian Park	Total	Total
	\$	\$	\$	\$
EXPENDITURES				
Salaries and benefits	168,790	30,377	199,168	130,510
Occupancy expenses - office	72,746		72,746	82,913
Occupancy expense - residence	28,336		28,336	54,090
Maintenance, insurance, taxes and utilities		40,129	40,129	43,383
Office expenses	9,469	1,251	10,720	7,149
Travel expenses	6,387		6,387	5,219
Meetings and professional development	1,301		1,301	3,544
Receptions and meals	3,532		3,532	5,009
Chapel expenses	-		-	-
Assessments				
Church in Ukraine	38,597		38,597	37,314
Dues - Catholic Health Association	2,500		2,500	2,500
Professional fees	300		300	-
Capital improvements and equipment purchases	-	95,000	95,000	-
Deferred revenues	557,157		557,157	574,599
Clergy living allowance and pension	-		-	5,804
Life insurance premiums-Mary Anne Piercy	4,022			
Miscellaneous	-		-	1,797
Programs (per schedule)	420,715		420,715	409,026
Special Purpose Funds				
Peter's Pence	2,516		2,516	1,581
Andrew's Pence	1,595		1,595	1,308
Share Lent	2,186		2,186	1,700
Church in Ukraine	255		255	10,892
TOTAL EXPENDITURES	1,320,404	166,757	1,483,139	1,378,338
NET REVENUE (EXPENDITURE) FOR THE YEAR	335,692	(36,011)	303,704	152,938
OPERATING SURPLUS, beginning of year	433,395	113,629	547,023	394,091
OPERATING SURPLUS, end of year	769,087	77,618	850,727	547,029